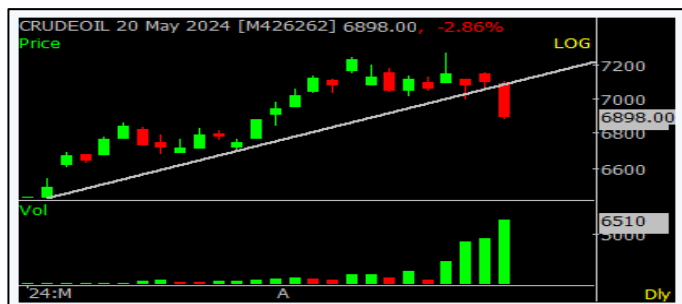


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72200 - 71900 levels whereas resistance is at Rs.72800 - 73100 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.83000 - 82500 levels whereas resistance is at Rs.84000 - 84500 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 6780 - 6680 levels whereas resistance is at Rs. 7080 - 7180 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.825 – 820 levels whereas resistance is at Rs.834 - 839 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 6780 - 6680 level and resistance at 7080 - 7180. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 6780 - 6680 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	73,299	73,299	72,380	72,458	6,149	-0.78%	1.14%	10.48%	20.19%
SILVER	03 MAY 2024	83,799	84,322	83,203	83,470	12,864	-0.04%	0.75%	10.87%	10.60%
CRUDE OIL	20 MAY 2024	7,094	7,104	6,878	6,893	6,510	-2.93%	-2.48%	0.09%	4.98%
NATURAL GAS	25 APR 2024	140.30	144.00	139.60	142.40	76,279	0.85%	-3.59%	-1.52%	-22.99%
COPPER	30 APR 2024	828.50	834.90	827.85	829.80	4,179	0.68%	1.62%	9.70%	6.55%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	71793	72126	72,712	73045	73377	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	82546	83008	83,665	84127	84589	Strong Sell	Strong Sell	Buy	Strong Buy	Strong Buy
CRUDE OIL	6732	6813	6,958	7039	7119	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
NATURAL GAS	138	140	142	144	147	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	824	827	831	834	837	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, April 18, 2024					
18:00	USD	High	Initial Jobless Claims	215K	211K
18:00	USD	High	Philadelphia Fed Manufacturing Index (Apr)	1.5	3.2
19:30	USD	High	Existing Home Sales (Mar)	4.20M	4.38M

Source: Investing.com

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